

OFFICE OF FINANCIAL INSTITUTIONS
IRREVOCABLE AND BINDING LETTER OF INTENT BY INVESTOR
FORM B

STATE OF _____

PARISH/COUNTY OF _____

Before me, the undersigned Notary Public, duly commissioned and qualified under the laws of _____, and before the below signed competent witnesses, personally appeared _____ (the "investor") who having been first duly sworn did depose and say:

I do hereby certify that I am fully authorized to enter into this Irrevocable and Binding Letter of Intent on behalf of _____ (the "investor").

The investor agrees that it is fully obligated to transfer funds to the CAPCO equal to the amount of its request as detailed in Part 2(b) of the Request for Allocation of Tax Credits (Form A), subject to reasonable closing conditions. A reduction in such amount is allowed subject only to a reduced allocation as determined by the Office of Financial Institutions. Additionally, investor understands that funds are required to be transferred to the CAPCO within ten days from the date the CAPCO receives notice of its authorized allocation of tax credits.

Investor further acknowledges that its failure to transfer the funds to the CAPCO within the requisite time period may subject it to the loss of any tax credits attributed to the investment of funds committed to in this agreement and to other liability as provided for by Louisiana law.

Sworn to and subscribed before me, and the below signed witnesses on this _____ day of _____, _____.

Signature of Investor, or its Representative

Witness

Notary Public

Witness

(seal)